

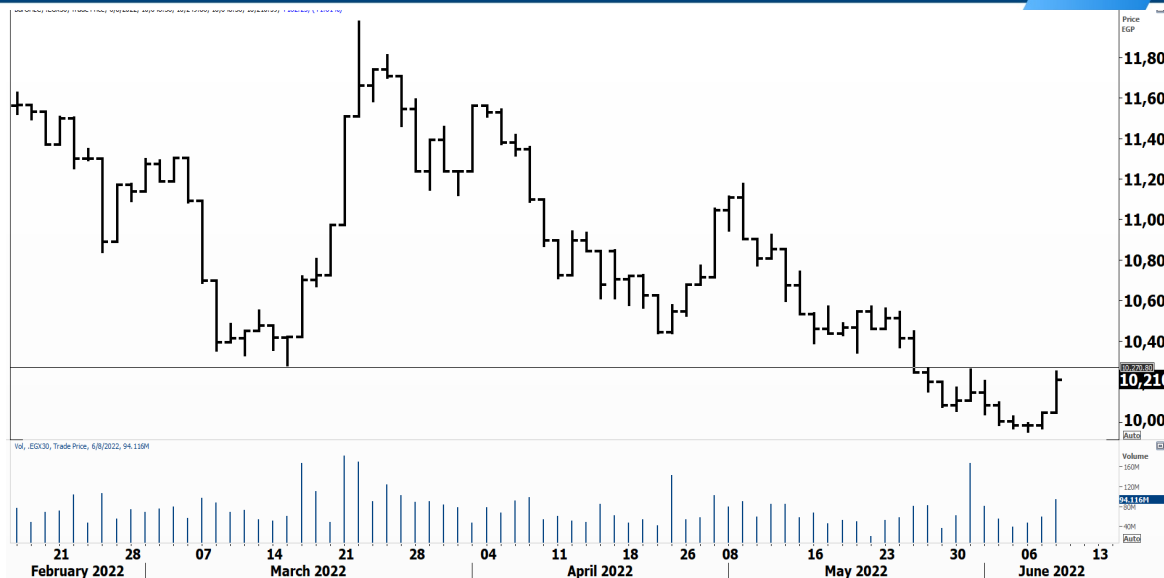


PIONEERSECURITIES

TECH TO THE POINT

9–June- 2022

This report must be read with the disclaimer
on the last page



| | |
|---------------------|-----------|
| Last | 10,236.06 |
| High Today | 10,249.86 |
| Low Today | 10,048.36 |
| Volume | M 102.857 |
| First Support | 9,800 |
| Second Support | 9,250 |
| First Resistance | 10,300 |
| Second Resistance | 10,600 |
| Stop Loss | |
| HISTORICAL RETURN % | |
| 1 WEEK | 1.51% |
| 1 MONTH | -6.15% |
| 1 QUARTER | -1.72% |
| 1 YEAR | 2.73% |
| YTD | -14.34% |

Analysis

The EGX 30 index tested 10,250 yesterday and witnessed some selling pressure in the second half of the session. Yesterday's selling pressure was not strong, which gives hope that a breakout above this minor peak can take place.

If the EGX 30 breaks 10,250, our target will be set around 10,550-10,600; it is important, however, that investors choose stocks that are outperforming. The low of yesterday's session can be used as a stop for those who are entering the market for short-term trading opportunities.

We reiterate our recommendation for those who are still heavily invested in the market to reduce exposure at this rise; our targets are 10250 (hit yesterday) and 10,600.

Small Caps Index/ EGX 70

Analysis

The break beyond the falling wedge is short-term positive and should lead the index to 1,900.

This is our minimum target. If this level is broken to the upside, next target will be set around 2,000. We are following-up on outperformers and recommend stocks that are performing better.

Yesterday's low should be used as a stop in case the market declines.



Resistance

MNHD 

Closed at 2.37 after breaking above 2.3. If the stock witnesses an intraday decline it will be a chance to step in for a short-term trade. Our target lies at the peak at 2.55-2.6.

AMOC 

A nice breakout above 3.7 triggered a short-term entry. Minimum target lies at 4. A break above 4 will trigger a new entry. Those who want to buy after confirmation can buy at the final breakout.

LCSW 

Lecico broke 3.5 and 3.78. The stock broke a major resistance and is expected to witness a strong rise. We expect the stock to reach 5.5.

Support

No stocks broke their support yesterday.

Testing

Support

EMFD 

Closed at 2.61 after rebounding from 2.5. Next target lies around 2.8.

Resistance

FWRY 

The 4.4 is a resistance. A break above it will lead FWRY back near 4.8-4.9. Actually we can consider the 4.25 break as a minor breakout, so those who want to step in can do this partially with a stop below 4.

ARAB 

Formerly known as PORT, is breaking above 0.41. We recommend stepping in with a minimum target at 0.45

| Symbol | S. Description | Last | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

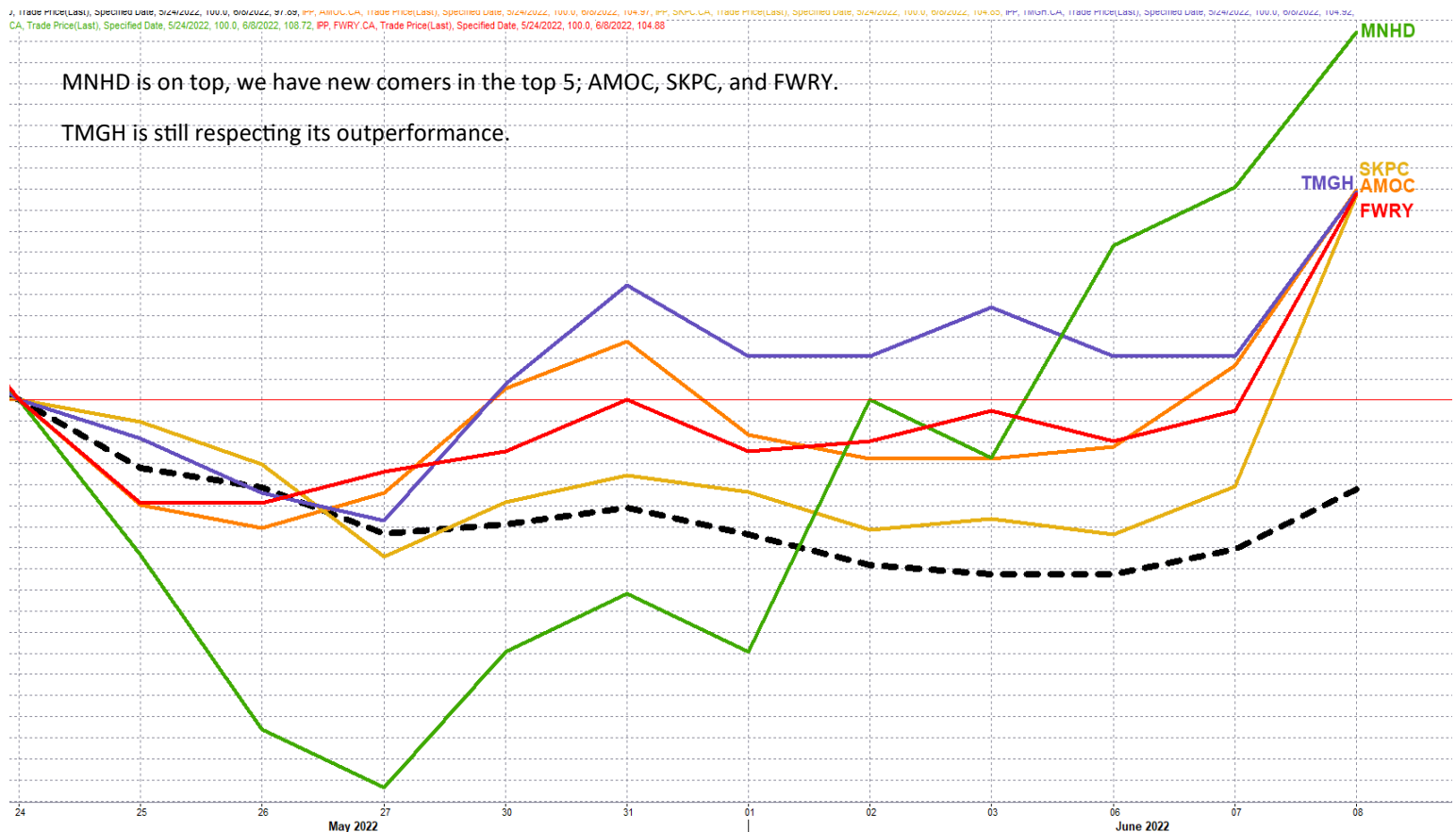
Yesterday's T+0/T+1 Trades



| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
| | | | | | | |
| | | | | | | |
| | | | | | | |

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/ Re-Entry |
|----------|---|--------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d | 40.69 | 38.2 | 36.5 | 42.65 | 45.3 | ↔ | Hold | 38.2 |
| FWRY.CA | FAWRY FOR BANKING TECHNOLOGY /d | 4.3 | 4.02 | 3.9 | 4.4 | 4.6 | ↔ | Hold | 4.4 |
| ABUK.CA | ABU QIR FERTILIZERS /d | 25.85 | 24.8 | 23.5 | 27 | 28.8 | ↔ | Hold | 27 |
| EAST.CA | EASTERN CO/d | 10.95 | 10.6 | 10.25 | 11.5 | 11.8 | ↔ | Hold | 10.6 |
| HRHO.CA | EFG HERMES HOL/d | 14.08 | 13.17 | 12.5 | 14* | 14.7 | ↓ | P.Sell | 14.7 |
| TMGH.CA | TALAT MOSTAFA/d | 8.1 | 7.6 | 7.2 | 8.75 | 9.1 | ↔ | Hold | 8.75 |
| EKHO.CA | EGYPT KUWAIT H/d | 1.324 | \$1.32 | \$1.27 | \$1.352 | \$1.38 | ↑ | Hold | 1.27 |
| EFIH.CA | E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT | 15.75 | 15.6 | 14.8 | 16.6 | 17.09 | ↓ | P.Sell | 16.6 |
| SWDY.CA | ELSWEDY ELECTR/d | 7.31 | 7 | 6.7 | 7.47 | 7.85 | ↔ | Hold | 7 |
| ETEL.CA | TELECOM EGYPT/d | 15.42 | 15 | 14 | 16.5 | 17.6 | ↔ | Hold | 14 |
| EKHOA.CA | EGYPT KUWAIT HOLDING CO | 23.79 | 22.6 | 21.5 | 24 | 25.8 | ↑ | Hold | 21.5 |
| CLHO.CA | CLEOPATRA HOSPITAL | 5.21 | 5 | 4.8 | 5.5 | 5.7 | ↑ | Hold | 4.8 |
| MFPC.CA | MISR FERTILIZERS PRODUCTION CO | 104.98 | 99.7 | 94 | 110 | 117 | ↔ | Hold | 94 |
| CIEB.CA | CREDIT AGRICOL/d | 6 | 5.9 | 5.4 | 6.35 | 6.75 | ↓ | P.Sell | 6.35 |
| CIRA.CA | CAIRO FOR INVESTMENT AND REAL ESTATE | 11.98 | 11.66 | 11.3 | 12.5 | 13.5 | ↔ | Hold | 11 |
| HDBK.CA | HOUSING AND DEVELOPMENT BANK | 36.36 | 36 | 34.5 | 38.9 | 39.8 | ↔ | Hold | 34.5 |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d | 3.79 | 3.5 | 3.44 | 3.75* | 4 | ↔ | Hold | 3.75* |
| ISPH.CA | IBNSINA PHARMA/d | 1.642 | 1.52 | 1.4 | 1.72 | 1.9 | ↓ | P.Sell | 1.9 |
| ESRS.CA | EZZ STEEL/d | 13.32 | 12.2 | 11.8 | 13.6 | 14.23 | ↔ | Hold | 11.8 |
| MNHD.CA | NASR CITY HOUSE/d | 2.37 | 2.25 | 2.1 | 2.42 | 2.6 | ↔ | Hold | 2.1 |
| HELI.CA | HELIOPOLIS/d | 4.73 | 4.24 | 3.65 | 4.8 | 5.17 | ↓ | P.Sell | 5.17 |
| SKPC.CA | SIDI KERIR PET/d | 8.21 | 7.95 | 7.5 | 8.5 | 8.9 | ↔ | Hold | 7.5 |
| AUTO.CA | AUTO GHABBOUR /d | 3.24 | 2.6 | 2.51 | 3.25 | 3.45 | ↔ | Hold | 3.25 |
| PHDC.CA | PALM HILL DEV /d | 1.3 | 1.2 | 1.15 | 1.26 | 1.33 | ↔ | Hold | 1.15 |
| ORAS.CA | ORASCOM CONSTRUCTION | 68.69 | 64 | 62 | 71 | 77 | ↔ | Hold | 64 |
| ORWE.CA | ORIENTAL WEAVERS /d | 6.88 | 6.6 | 6.2 | 6.85 | 7.15 | ↓ | P.Sell | 7.15 |
| MTIE.CA | MM GROUP FOR INDUSTRY /d | 2.76 | 2.45 | 2.38 | 2.86 | 3.13 | ↓ | P.Sell | 3.13 |
| CCAP.CA | CITADEL CAPITA/d | 1.258 | 1.16 | 1.11 | 1.25* | 1.32 | ↔ | Hold | 1.16 |
| ORHD.CA | ORASCOM EGYPT/d | 4.07 | 3.85 | 3.7 | 4.2 | 4.55 | ↔ | Hold | 3.7 |
| RMDA.CA | TENTH OF RAMADAN FOR PHARMACEUTICAL | 2.15 | 2 | 1.87 | 2.25 | 2.39 | ↔ | Hold | 2.25 |
| ADIB.CA | ABU DHABI ISLAMIC BANK EGYPT | 12.49 | 11.87 | 11.22 | 12.5 | 13.14 | ↔ | Hold | 11.87 |

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.